

## Centre for Energy Regulation

CER Centre for Energy Regulation

Department of Management Sciences Indian Institute of Technology Kanpur Kanpur - 208016



August 30 - September 14, 2025

# Regulatory Certification Program Power Market Economics and Operation

CER's Regulatory Certification Program on **Power Market Economics and Operation** provides insights to the economics, operational & regulatory aspects of electricity market. Key topics include Economics of Power System Operation, Power Procurement Planning, Deviation Settlement Mechanism, Power System Operation, Resource Adequacy, Derivatives and more. Apart from live sessions, a set of pre-recorded sessions will be hosted on CER's Online Learning Environment and Tools (OLET) platform, and these will be followed by Live interactive sessions. The program will be contributed by leading national and international experts.

## Relevance of the Program

- Understand evolution of power market, and regulatory structure for the same
- Examine cost drivers for regulation and ancillary services to maintain the grid security
- Understand economic operation of power market and power procurement planning
- Learning from international experience with power market development
- Address present and emerging challenges related to power market

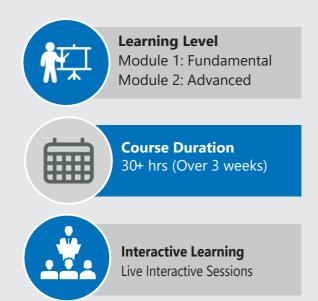


## Program Outcomes

Conceptual understanding of power market from economics, regulatory and policy perspective

Opportunity to learn best practices from sector experts

Develop ability to understand the emerging needs for better operation of power markets



#### Course Modules

#### **Fundamental**

**Economics of Power Market** 

#### **Advanced**

Short–term Power Procurement Planning and Strategy

#### **Evaluation & Certification**

- Assessment based on
  - · Completion of online content,
  - Participation in online discussions,
  - Performance in Lecture Quizzes
- End of Module Exam
- Award of Certificate

#### **Key Topics**

- Economics of Power System Operation
- Power Market Regulation
- Evolution of the Indian Power Market
- Economic Principles & Market Failure Deviation
- Settlement Mechanism
- Power Procurement Planning
- GNA and Open Access
- SCED & MBED Framework
- Resource Adequacy & Load Forecasting
- Power Market Derivatives
- CfDs & Virtual PPAs
- Ancillary Services Market
- Retail Competition & Consumer Perspective
- Market Monitoring

## Registration

• For further information visit <a href="https://cer.iitk.ac.in/RCP">https://cer.iitk.ac.in/RCP</a>

## Who should Apply?

Officials from Electricity Regulatory Commissions (including Commissioners), Generation Companies, Licensees (including Transmission, Distribution and Trading), Power Procurement Unit, Power Exchanges, Financial Institutions, Banks, Consultants/Analysts, Portfolio Managers, Investors, Lawyers, CAs/CS, Faculty, Researchers and Students from Academic Institutions, Consumer Organizations, NGOs and other stakeholders who want to enhance their understanding of this multi-disciplinary area.

## Portal: Online Learning Environment & Tools (OLET)



#### **Other Initiatives**



#### Contact us:

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